TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1170

March 2, 2011

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) to erect and maintain directional signs for historic Historic Rock Castle in Hendersonville, Tennessee, at designated locations. Directional signs shall be erected only if non-state funds are paid to TDOT within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of approximately \$27,100.

Assumptions:

- For the Interstate 65 locations: two mainline interstate signs at mile marker 95 and mile marker 96 on I-65 at \$7,600 (\$3,800 x 2 signs) plus one turn sign at \$1,900.
- For the Interstate 40 locations: two mainline interstate signs on I-40 at \$7,600 (\$3,800 x 2 signs); one ramp sign on I-40 at \$1,900; one turn sign at the SR109 Bypass at \$1,900; one turn sign at SR109 exit SR174 at \$4,300; and one trailblazer sign on SR386 at \$1,900.
- Total signage cost of \$27,100 (I-65 signage cost of \$9,500; I-40 signage cost of \$17,600).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Jam W. White

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